

Global Petroleum Management Corp.
(the "Company")

Minutes of a meeting of the Board of Directors of the Company, held at Mossfon Building, East 54th Street, Panama, Republic of Panama, on 14th March, 2014.

NOTICE: Notice to this meeting was waived by all persons entitled thereto.

PRESENT: Mrs. [REDACTED] Mrs. [REDACTED] and Mrs. [REDACTED]
[REDACTED], being the majority of the members of the Board of Directors.

CHAIRMAN: Mrs. [REDACTED], in the absence of the President of the Company, was elected Chairman of the meeting.

SECRETARY: Mrs. [REDACTED], Secretary of the Company, was elected Secretary of the meeting.

The following resolution was unanimously adopted:

RESOLVED: To grant, as it is hereby granted, a Special Power of Attorney in favour of Mr. [REDACTED] T. [REDACTED], with individual signature right, valid up to 13th June, 2014.

There being no further business to be transacted at this meeting it was declared closed, and in witness thereof these Minutes have been issued on the date first above written.

Mrs. [REDACTED] Chairman

Mrs. [REDACTED] Secretary

P O W E R O F A T T O R N E Y

GRANTED BY

Global Petroleum Management Corp.

Mossfon Building
East 54th Street,
Panama, Republic of Panama

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that on this 14th March, 2014, we, **Global Petroleum Management Corp.**, a company incorporated and existing under the law of the Republic of Panama, whose registered office is situated at Mossfon Bldg., East 54th Street, Panama (hereinafter referred to as "the Company") have made, constituted and appointed, and by these present do hereby make, constitute and appoint **Mr. [REDACTED] T [REDACTED]**, with **individual signature right** (hereinafter referred to as "the Attorney") as our true and lawful Attorney-in-fact for us and in our name, place and stead, to do, execute and perform all and every act or acts in law needful and necessary to be done in and about and in relation, but not limited to, the following matters:

1. To negotiate, conclude, sign, execute and deliver on behalf of the Company the Agreement relating to The Zarat Project between Crescent Petroleum Company International Limited and the Company.

And the Company hereby declares that this instrument shall at all times be conclusively binding on the Company in favour of third parties who have not received notice of the revocation thereof, and the exercise by the Company itself, from time to time, of any of the powers hereby conferred shall not of itself be deemed to be a revocation.

This instrument is to be construed and interpreted as a limited power of attorney to act as long as such acts are lawfull and in the interest of the Company.

This power of attorney shall remain in full force and effect for three (3) months until expiration date, or until such time as expressly revoked by the Company or surrendered by the Attorney(s)-in-Fact.

IN WITNESS whereof this power of attorney has been issued and signed on the date first above written.

Mrs. [REDACTED], Director

Mrs. [REDACTED], Director